



**AGRIBANK**  
OF NAMIBIA  
*Your all Season Bank*

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## **Press Statement**

*21<sup>st</sup> April 2010*

### **Agribank Bursary Award 2010**

Remarks by

**Amb. Leonard N Iipumbu**  
Chief Executive Officer

It is indeed a great honour for me and my colleagues present to welcome you all to this important occasion to announce and present Agribank's study bursaries for 2010-2013 to eleven/11 Namibian students.

As we are all aware since independence, the Government of the Republic of Namibia has committed and continue to allocate enormous financial resources towards the education sector. Certainly, this, is a clear testimony and a step in the right direction towards the attainment of a knowledge-based society. Namibia needs educated people in various disciplines amongst others, science and technology to produce scientist required to exploit the endowed resources in the country to support the Government's social economic development agenda, thus, create more jobs and wealth in order to alleviate poverty, fight hunger, ignorance, and improve the living standards of the citizens.

Agribank takes cognisance of the urgent need of human capacity development in the country and therefore finds it appropriate to compliment the Government of the Republic of Namibia's efforts to ensure that the needs of tomorrow for a well-educated workforce and the new generation leadership are met.

In December 2009, Agribank signed a Memorandum of Agreements with UNAM and Polytechnic to collaborate in a number of areas for cost-efficiency in program implementation. More importantly, the parties agreed to collaborate in conducting research and training in crop production, aquaculture and livestock management to increase productivity in order to achieve national food security. Priority should be given to subsistence farming in communal areas in order to turn the current farming units into productive active economic units.

In this regard, I am hereby announcing that Agribank within its corporate mandate has awarded study bursaries to eleven Namibian students to pursue their studies in various fields of studies such as Agriculture, Land Management, Fisheries and Aquatic, Computer Science, Accounting, Auditing and Finance at the University of Namibia (UNAM) and Polytechnic of Namibia. The bank will spend N\$2.7 million on bursaries for these eleven students over the next four academic years, 2010-2013. The bursaries will cover costs such as registration and tuition fees, study materials such as text books and stationery, boarding and pocket money to cover transport and incidental expenses for the entire duration of the studies.

As beneficiaries of these bursaries, students are encouraged to dedicate time to their studies and make a success out of this grant and become a role model in your various communities. You should indeed feel privileged to have been awarded these bursaries by Agribank, mind you, its not a free lunch you must perform. I also call upon UNAM and Polytechnic to monitor, evaluate and provide performance reports of these students to Agribank.

Last but not least, I on behalf of the Board of Directors, Management and staff of Agribank and indeed on my own behalf extend our congratulations to the students and wish them success with their studies. Good Luck.

Thank you



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### DETAILS OF STUDENTS AWARDED BURSARIES ON 21 APRIL 2010

NAME	INSTITUTION	FIELD OF STUDY
1. Ms Aina Ndapandula Amutenya	UNAM	B Accounting
2. Mr Iita Mbili Jarno Natangwe Pandeni	UNAM	Dipl.: Accounting & Auditing
3. Ms Renate Ndahepa Shikerete	UNAM	BSc: Agriculture : Animal Science
4. Ms Diina Nuugwanga Mwaala	UNAM	BSc: Fisheries & Aquatic
5. Mr Philip Sitareni Thenete Kareyi	UNAM	BSc: Computer Science
6. Mr Ralph Rittman Rittmann	UNAM	BSc: Agriculture
7. Mr Tjeripo Uandara	Polytechnic	BTech: Land Admin.
8. Ms Daphne Nkungano Mabuku	Polytechnic	BTech: Land Admin.
9. Ms Evelina Ndiwovanhu Hamundja	Polytechnic	BTech: Information Technology
10. Ms Marlintha Thekla Gowases	Polytechnic	BTech: Accounting & Finance
11. Mr Gideon Johannes	Polytechnic	BTech: Agricultural Management