

Aquaculture

This facility is available to the aquaculture industry for the controlled cultivation of any aquatic species to increase the quantity and value in order to contribute towards the national food security. Applicants must comply with the conditions of the Ministry of Fisheries and Marine Resources and the prevailing regulations for the industry. Applicants must submit a business plan, aquaculture license, environmental impact study, etc. before handing in the applications to the bank. The feasibility study of the applicants will be thoroughly scrutinized by the Ministry of Fisheries or financial consultants in the industry to determine the viability of the projects.

Types of facilities

New start up facilities

- A new applicant must be willing to experiment at a small scale and/or must own basic aquaculture equipment and materials and/or must be willing to be trained at one of the operational freshwater aquaculture or mariculture facilities.

Expansion of facilities

- Applicants who have an existing mariculture business and wish to expand their business operation must demonstrate the viability of the existing business.

Marketing

- Access to existing markets must be established, or
- The ability to access markets must be demonstrated

Requirements

- Applicants must have a clean credit record.
- Applicants can either be full or part time farmers.
- Applicants should be Namibian citizens.
- Applicants must provide a financially viable business plan with a CV.
- The applicant must have either a proven track record or working within a mariculture establishment and/or relevant training at a mariculture facility
- In the absence of the above, the company must employ technically qualified personnel

and their CV's must be provided together with the business plan

- Land should be made provisionally available from the relevant Municipality, Regional Council or other authorized body and the letter of provisional land allocation from the respective authority should be attached.

Contact your nearest AgriBank
Branch for further information.

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