

Bush encroachment or deforestation of dry land

This scheme is aimed at combating bush encroachment in the country. The scheme will enable present land units that are uneconomical to manage to be changed into economical units and increase the capacity or production per hectare of the unit which can provide higher returns.

Loans will be available in two forms: loans where manual labour is applied and loans where aerial spraying is to be used. The maximum repayment period is 15 years.

Requirements

- Applicants must have a clean credit record.
- Applicants can either be full or part time farmers.
- Applicants should be Namibian citizens.
- Applicants must provide a business plan.
- Agribank offers flexible installment options to suit client's financial needs. The available installment options are: monthly, quarterly, bi-annual or annual.
- Loans are granted against security of fixed property (mortgage bond) or any other acceptable form of security (fixed deposits, investments and surrendering value of

policies). The bank will grant the loan for 80% of the valuation of the security.

- Applicants must provide a quotation from registered supplier/dealer.
- Companies should provide audited financial statements, certificate of registration, shareholders or directors of the company and must have a registered Auditing Firm.

Contact your nearest AgriBank
Branch for further information.

"Continuously preparing today for a prosperous Namibia tomorrow"

