

Other Products & Services



The Agricultural Bank of Namibia Act, (Act No. 5 of 2003) and more specifically Government Notice No. 109 of 2006, defines the following activities to be financed by the Bank, in addition to the Bank's existing product portfolio:

- Fish farming
- Harvesting and processing of natural vegetation
- Forestry
- Guest farms
- Insect raising and control
- Primary processing of plant and animal products not covered by the processing of food or natural fibers as contemplated in the definition of "activity related to agriculture"
- Game farming and hunting
- The use and maintenance of installations, machinery and implements used for agricultural purposes
- The processing, storage and transportation for agricultural purposes.

Requirements

- Applicants must have a clean credit record.
- Applicants can either be full or part time farmers.
- Applicants should be Namibian citizens.
- Applicants must provide a business plan.
- Agribank offers flexible installment options to suit client's financial needs. The available installment options are: monthly, quarterly, bi-annual or annual.
- Loans are granted against security of fixed property (mortgage bond) or any other acceptable form of security (fixed deposits, investments and surrendering value of policies). The bank will grant the loan for 80% of the valuation of the security.
- Applicants must provide a quotation from registered supplier/dealer.
- Companies should provide audited financial statements, certificate of registration, shareholders or directors of the company and must have a registered Auditing Firm.

Contact your nearest AgriBank Branch for further information.

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