

Production Loan

At Agribank, we provide local solutions to every farmer's needs with tailor-made facilities at competitive interest rates. Agribank will be there for you at all stages of the production process because we believe that your success is our success and ultimately that of the whole nation.

Agribank offers a production loan facility to grow your business to create wealth today for prosperity tomorrow. A production loan facility can be used for the acquisition of seeds, fertilizers, herbicides and pesticides, weeding, fuel and oil, transportation costs, wages for temporary workers, lease of grazing, licks, veterinary medicine, horticulture and micro-irrigation.

The loan is repayable in one year and it can be revolved for 5 years. The facility is available to both full and part time farmers and the applicable interest rate is 4% for communal farmers and 8.50% for commercial farmers.

Requirements

- Applicants must have a clean credit record;
- Applicants should be Namibian citizens with valid identification, passport or drivers license, and marriage certificate if applicable;
- An income and expenditure statement and if applicable a business plan must be provided;
- The production loan facility is granted against security of fixed property (mortgage bond) or any other acceptable form of security. The bank will grant the loan for 80% of the valuation of the security.
- Quotations from registered dealers/suppliers must be provided.

Contact your nearest AgriBank Branch for further information.

"Continuously preparing today for a prosperous Namibia tomorrow"

