

Vehicle and Tractor Loans



Loans are available to purchase new and second-hand vehicles such as light delivery vans, trailers, small trucks and tractors. The repayment period in the case of the purchase of a new vehicle or tractor is five years and three years for a second-hand vehicle or tractor.

Requirements

- Applicants must have a clean credit record.
- Applicants can either be full or part time farmers.
- Applicants should be Namibian citizens.
- Applicants must provide a business plan.
- Agribank offers flexible installment options to suit client's financial needs. The available installment options are: monthly, quarterly, bi-annual or annual.
- Loans are granted against security of fixed property (mortgage bond) or any other acceptable form of security (fixed deposits, investments and surrendering value of policies). The bank will grant the loan for 80% of the valuation of the security.
- Applicants must provide a quotation from the registered dealer.
- Companies should provide audited financial statements, certificate of registration, shareholders or directors of the company and must have a registered Auditing Firm.

Contact your nearest AgriBank Branch for further information.

"Continuously preparing today for a prosperous Namibia tomorrow"



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