

Improvement Loans

Loans are granted to acquire equipment for improving or repairing dilapidated infrastructure and implements such as irrigation equipment, boreholes, windmills, dams, water pumps & pipes, combine harvesters, generators, ploughing equipment, fencing, hammer mills, mahangu threshers, silos, etc. Loans are repayable over periods which vary between one and ten years. Legally acceptable conventional collateral will be accepted as security.



Requirements

- Applicants must have a clean credit record.
- Applicants can either be full or part time farmers.
- Applicants should be Namibian citizens.
- Applicants must provide a business plan.
- Agribank offers flexible installment options to suit client's financial needs. The available installment options are: monthly, quarterly, bi-annual or annual.
- Loans are granted against security of fixed property (mortgage bond) or any other acceptable form of security (fixed deposits, investments and surrendering value of

policies). The bank will grant the loan for 80% of the valuation of the security.

- Quotations from registered dealers/suppliers must be provided.
- Companies should provide audited financial statements, certificate of registration, shareholders or directors of the company and must have a registered Auditing Firm.

Contact your nearest AgriBank
Branch for further information.

"Continuously preparing today for a prosperous Namibia tomorrow"



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